



FINANCIAL & PROFESSIONAL SERVICES

MISSOURI TARGET INDUSTRY

NOVEMBER 2025

QUICK STATS FINANCIAL & PROFESSIONAL SERVICES STATEWIDE

2024 Average Annual Wage

\$105,263

22.9% increase from 2019-2024

2024 Employment Statewide

278,686

1.6% decrease from 2019

Net Employment Change

2019-2024

-4,589

2024 Number of Establishments

30,474

Employment Change

2019-2024

Insurance Carriers
& Related Activities

4,744

Management, Scientific,
& Technical Consulting Services

2,368

Accounting, Tax Preparation,
Bookkeeping, and Payroll Services

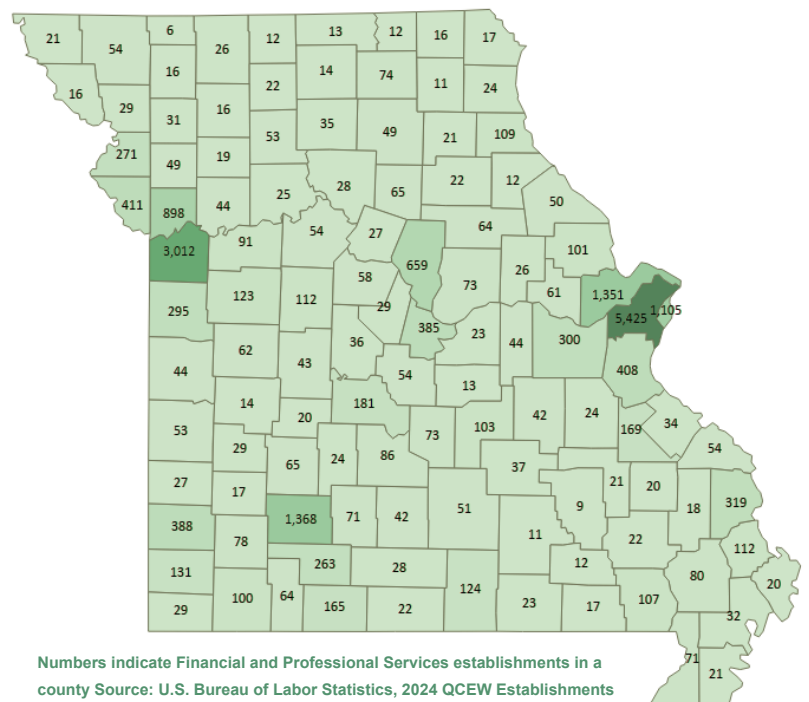
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The Financial and Professional Services industry includes finance and insurance, professional, scientific, and technical services, management of companies and enterprises, and administration services. Financial and Professional Services represents 11.2 percent of total private sector employment in Missouri, employing 278,686 workers across 30,474 establishments in 2024.

Location quotient (LQ) compares the regional share of an industry to the national share. LQs that are higher than the national average of 1.0 indicate a higher employment concentration within a region. Missouri has higher employment concentrations in *Management of Companies and Enterprises* with an LQ of 1.21, *Insurance Carriers and Related Activities* with an LQ of 1.15, *Credit Intermediation and Related Activities* with an LQ of 1.14, and *Business Support Services* with an LQ of 1.13.

Employment declined an average of 0.3 percent per year from 2019 to 2024, losing a total of 4,589 jobs. While Financial and Professional Services declined in employment, some industries experienced growth, including *Insurance Carriers and Related Activities*; *Management, Scientific, and Technical Consulting Services*; *Accounting, Tax Preparation, Bookkeeping, and Payroll Services*; and *Legal Services*.

MISSOURI CONCENTRATION OF FINANCIAL & PROFESSIONAL SERVICES ESTABLISHMENTS



FINANCIAL & PROFESSIONAL SERVICES TARGET INDUSTRY

NAICS	Industry	2024 Establishments	2024 Employment	2024 Average Annual Wage	2024 Employment LQ	2019-2024 Change in Employment
All	Total, All Industries	236,146	2,483,040	\$64,754	1.00	83,467
	Total, Financial & Professional Services	30,474	278,686	\$105,263	1.04	-4,570
521	Monetary Authorities - Central Bank	37	NA	NA	NA	NA
522	Credit Intermediation & Related Activities	4,385	54,932	\$86,513	1.14	-800
523	Securities, Commodity Contracts, Invest.	2,941	17,641	\$152,430	0.87	139
524	Insurance Carriers & Related Activities	5,855	55,879	\$102,205	1.15	4,744
525	Funds, Trusts, & Other Financial Vehicles	37	NA	NA	NA	NA
5411	Legal Services	3,653	21,156	\$112,029	0.94	239
5412	Accounting, Tax Preparation, Bookkeeping, & Payroll Services	3,181	20,865	\$87,597	0.96	854
5416	Management, Scientific, & Technical Consulting Services	5,725	21,337	\$101,737	0.61	2,368
5418	Advertising, Publ. Relations, & Related Services	1,515	9,398	\$88,398	1.03	3
54191	Marketing Research & Public Opinion Polling	171	870	\$85,828	0.66	-1,163
5511	Management of Companies & Enterprises	1,873	59,175	\$125,692	1.21	-6,087
5614	Business Support Services	1,101	14,564	\$76,127	1.13	-4,886

Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages, 2024 Annual Data
Target Industry aggregation may not equal sum of detailed industries due to data suppressions.

The average annual private wage in Financial and Professional Services in 2024 was \$105,263. This was \$40,509 more than the state's average annual private wage of \$64,754. The highest average annual wages within this industry were in *Securities, Commodity Contracts, and Other Financial Investments and Related Activities*; *Management of Companies and Enterprises*; *Legal Services*; and *Insurance Carriers and Related Activities*.

Six Financial and Professional Services industries had net employment gains from 2019 to 2024. *Insurance Carriers and Related Activities* had the largest gain in employment, adding 4,744 jobs. *Management of Companies and Enterprises* is the largest industry, employing 59,175 workers in 2024, but also had the largest decline in employment, losing 6,087 jobs from 2019 to 2024.

NOTES:
Target Industries are defined by North American Industry Classification System (NAICS) codes relevant to the target industry cluster. Industry clusters are not mutually exclusive and may include similar industry codes.

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